



ABCMA Self-Insured Group Trust How Do I Know if I Qualify?

Construction Business

A member must be engaged in the Massachusetts construction industry and have exposures, which are compatible with those of the other Group membership. The group is not open to mold or asbestos remediation entities.

ABCMA Membership

All Group members must be members in good standing of the Associated Builders and Contractors Massachusetts Chapter.

CPA Audited/Reviewed Financials

The SIG seeks financially strong employers who are required to meet a defined financial criteria. All members must submit three years of CPA Audited or Reviewed financials. If the financials pass the criteria, the process continues. If not, acceptance would not be given. The Board of Directors is only made aware of an applicant when the financial criteria has been met. Note that your financials are kept confidential. Please reach out to the Group's Administrator for details; Jennifer.monkiewicz@usi.com

Minimum Premium Requirement

Each member has to have at least \$40,000 in MA-only workers compensation premium.

Superior Claims Experience

Group members must demonstrate a history of very good claims experience. The Group seeks members with experience modifications below 1.00. Exceptions may be made if a higher experience modification results from a single claim or a single year with poor performance.

Commitment to Safety

All Group members are committed to safety and are required to attend a monthly safety meeting. Members are expected to employ formal safety programs as defined by the Board of Directors. Prior to joining, the SIG's loss control consultants will conduct a review of the applicant's program and provide a recommendation to the Board. Should a member not meet the criteria at the time of application but have a desire to do so, the consultant will work with the applicant for an agreed-upon timeframe to educate them on how to get their program in place for future acceptance.

Board of Directors Approval

The Board of Directors of the ABC MA SIG must approve each Group applicant for membership based on a submission by the Administrator. There are no repercussions if a member applies to the SIG more than once. Many of our members have approached us with a goal of raising the bar on their programs.